UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: W. R. Grace & Co., et al

Case No. 01-01139 Jointly Administered Reporting Period: August 2002

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (con't)	X	
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) true and correct to the best of my knowledge and belief.	that this report and the documents attached are
Signature of Debtor	Date
Signature of Joint Debtor	Date
Signature of Authorized Individual*	23 SEPTEMBER 2002
Robert M. Tarola Printed Name of Authorized Individual	Senior Vice President and Chief Financial Officer Title of Authorized Individual

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co. Monthly Financial Report August 31, 2002

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Bank Statements

Federal Income Tax Returns

None Filed

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements

August 2002	JP Morgan Chase Disbursement 9101013572	Wachovia Lockbox 8619039102	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615	First Union Money Market 8025296271	First Union Depository 2000006910969	Memil Lynch Investment 3323735
		s 614,000			\$ -	\$ 3,744	\$ 31,860,487
CASH BEGINNING OF MONTH	\$ 43,157	5 074,000 a. raekeri, neradi	STO Leanenus B. 1	State of Cale		Chandle (C. Canar Vyr.)	r Highwayer AMAN Again ya Aan in in in in <u>an</u>
RECEIPTS					No activity		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY						1	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS			1,594,546				41,781
TRANSFERS IN - THIRD PARTIES			1,000,00				L
TRANSFERS IN - NONFILING ENTITIES	247,597			2,271,840			29,100,000
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	247,597						
MISCELLANEOUS			1501516	2,271,840	_	-	29,141,781
TOTAL RECEIPTS	247,597		1,594,546	2,271,040			
DISBURSEMENTS			4.95914425647441 <u>1</u> .	<u> </u>			
				1,487,315			
PAYROLL		T		792,713			
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY					<u> </u>		
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI		·	-		T		
DIP PRINCIPAL REPAYMENTS		· -			T		<u> </u>
DIP INTEREST AND USAGE FEES	199,600	. 					
TRANSFERS OUT - THIRD PARTIES	199,000	' 	_				
TRANSFERS OUT - NONFILING ENTITIES			1,814,25	3	I	3,744	35,200,00
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		- 					
MISCELLANEOUS			1,814,25	3 2,280,028	3	3,744	35,200,00
TOTAL DISBURSEMENTS	199,60		1,014,23	2,200,020			
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	47,99	8	(219,70	7) (8,189	9)	. (3,744	(6,058,21
CASH - END OF MONTH	91,15	4 614,00	0 10,88	36 (27,29	1) .	()) 25,802,26

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

. R. Grace & Co Conn							
chedule of Cash Receipts and Disbursements						1	
OR-1							
ugust 2002		JP Morgan Chase	First Union	First Union	JP Morgan Chase	Fleet Bank	Bank of America
	Memil Lynch Investment	Holding	Dateen Deposit	SBA Deposit	Concentration 16001257	Payrol1 44987004	Payroll 3750245235
	3343175	323223141	2090002554779	2090003135045	-		\$
ASH BEGINNING OF MONTH	\$ 5,243	\$ 723,482	\$ <u>-</u>	\$	\$ 496,624		
RECEIPTS			TO SHE TO STATE OF THE STATE OF	i kima ii a	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	No activity	No activity
(ECCIPIO III A		No activity	No activity	No activity		(NO activity	110 404119
ACCOUNTS RECEIVABLE - THIRD PARTIES		ļ		_			
ACCOUNTS RECEIVABLE - INTERCOMPANY				+			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRP!							
DIP BORROWINGS				+	1,199,134		
TRANSFERS IN - THIRD PARTIES					9,981,751		
TRANSFERS IN - NONFILING ENTITIES					113,731,113		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					110,701,110		1
MISCELLANEOUS				 			
TOTAL RECEIPTS	-	<u> </u>		<u> </u>	124,911,999		-5
一						James Garage	* * * * * * * * * * * * * * * * * * *
DISBURSEMENTS.						<u>-</u>	
							
PAYROLL TAYES	T						
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES		<u> </u>			211,459	<u>-</u>	
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION	Ī		1	1			
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS					99,334	ļ	I
DIP INTEREST AND USAGE FEES					6,113,276	3	T
TRANSFERS OUT - THIRD PARTIES					4,675,16		
TRANSFERS OUT - NONFILING ENTITIES					113,728,98		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			 		59,89		
MISCELLANEOUS			+		124,888,11	6	
TOTAL DISBURSEMENTS		-	-		124,000,11		+
NET CASH FLOW			1		_ 23,88	3	.
(RECEIPTS LESS DISBURSEMENTS)		• I	tu sera je ele z je ile			ta en en tables	. Ta. 10

Note #1
Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including about registration force business license fees and including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 Fleet Bank August 2002 Civic Bank First Union First Union Bank of America First Union Bank of America Payroll Petty Cash 2079900005600 Payroll Concentration Lockbox Payroll 15502015736 51217666 2079900016741 8188203114 2000000282172 8188003115 2,633 3.823 (359,620) \$ 2,012,829 764 032 8,154 CASH BEGINNING OF MONTH RECEIPTS No activity No activity 43,687,927 ACCOUNTS RECEIVABLE - THIRD PARTIES 432,029 ACCOUNTS RECEIVABLE - INTERCOMPANY ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS TRANSFERS IN - THIRD PARTIES TRANSFERS IN - NONFILING ENTITIES 6,988 5,648,881 75,900,000 TRANSFERS IN - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS 6,988 5,648,881 75,900,000 44,119,955 TOTAL RECEIPTS DISBURSEMENTS 3,790,872 PAYROLL 1,871,021 PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI DIP PRINCIPAL REPAYMENTS DIP INTEREST AND USAGE FEES 1,915,307 TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES 40,789,004 75,916,537 8,154 TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS 2,949 5,661,893 42,704,311 75,916,537 8,154 TOTAL DISBURSEMENTS NET CASH FLOW 4,038 (13,011) (16,537) 1,415,644 (8,154)(RECEIPTS LESS DISBURSEMENTS) 20,163 2,633 7,861 (372,631)

2,179,677

(0)

1,996,291

Note #1

CASH - END OF MONTH

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1

August 2002	First Union Libby Medical 2079900065006	First Union Accts Payable 2079920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	Allfirst Payroll 16298631
CASH BEGINNING OF MONTH	S 1	\$ (7,701,577)	\$ (21,305)	\$ 981,467	\$ (1,691,573)	\$ (0)	\$ 194,053
	Landa ar dilipini di t			jarin i najvam na ja	JAPA J. Bernylland (S.		
RECEIPTS	No activity						
ACCOUNTS RECEIVABLE - THIRD PARTIES	1			31,674,761			
ACCOUNTS RECEIVABLE - INTERCOMPANY				2,537,375			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS				1,772,038			
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES		38,068,884	1,598,671		8,773,905	19,399,214	3,207,839
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS							
MISCELLANEOUS		38,068,884	1,598,671	35,984,175	8,773,905	19,399,214	3,207,839
TOTAL RECEIPTS		30,000,00					
DISBURSEMENTS	Brand Salliner (1974)	<u> </u>					
			1,234,045				1,999,343
PAYROLL			576,940	· [1,208,440
PAYROLL TAXES					9,438,757	19,399,214	
TRADE PAYABLES - THIRD PARTIES		39,643,236			1		
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					<u> </u>		
DIP PRINCIPAL REPAYMENTS					 		
DIP INTEREST AND USAGE FEES				-			
TRANSFERS OUT - THIRD PARTIES					 -		
TRANSFERS OUT - NONFILING ENTITIES				05 000 704	 	·	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				35,920,764	+		46
MISCELLANEOUS		<u> </u>		69,418	T	 	
TOTAL DISBURSEMENTS		39,643,23	6 1,810,98	5 35,990,182	9,438,757	19,399,214	3,208,24
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		(1,574,35	3) (212,314	4) (6,007) (664,852)	(40
CASH - END OF MONTH		1 (9,275,92	9) (233,61	9) 975,459	(2,356,42	5) (0	193,64

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

N. R. Grace & Co Conn							
Schedule of Cash Receipts and Disbursements							
IOR-1							
August 2002	SunTrust Payroll 00000141309	PNC 4002641360	Hibernia Natl Disbursement 101391210	Bank of America Payroll 0000 0002 2137	Allfirst Payroli 16298657	First Union Petty Cash 2040000016900	Banco de Credit Operating Acct 1931115122058
ra kan di katalan di dida di	\$ 45,291		s 10,000	\$ 30,610	\$ 190,675	\$ 41,141	\$ 5,234
CASH BEGINNING OF MONTH	Harry Laure Capita	The rest of Publishers				Carrier services	
RECEIPTS	No Activity	No activity	No activity	No activity		No activity	
ACCOUNTS RECEIVABLE - THIRD PARTIES							9,13
ACCOUNTS RECEIVABLE - INTERCOMPANY				_			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							84,06
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES				<u> </u>	4.070.605		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					4,978,525		
MISCELLANEOUS		<u> </u>		 			
TOTAL RECEIPTS				<u> </u>	4,978,525	-	93,19
DISBURSEMENTS							98,18 (4-4-9)(10-1101)
DISBORGEMENTS							
PAYROLL					3,240,151		
PAYROLL TAXES					1,738,374		1,95
TRADE PAYABLES - THIRD PARTIES					ļ		
TRADE PAYABLES - INTERCOMPANY					. 		<u></u>
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							1
DIP PRINCIPAL REPAYMENTS			- 				
DIP INTEREST AND USAGE FEES			ļ				86,82
TRANSFERS OUT - THIRD PARTIES				·			1
TRANSFERS OUT - NONFILING ENTITIES	4 -		- }				T
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS					- 		7,4
MISCELLANEOUS	 		 	 	1070 505		96,18
TOTAL DISBURSEMENTS	_	-	-	-	4,978,525	•	96,1
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)						<u>.</u>	(2,9
CASH - END OF MONTH	45,29	1 25,000	10,000	30,610	190,675	41,14	2,2

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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W. R. Grace & Co Conn
Schedule of Cash Receipts and Disbursements
MOR-1

August 2002	Banco de Credito Operating Acct 1931125963172	Banco de Credito Time Deposit 0015820	Bank of Boston Operating Acct 0154519	Bank of Boston Operating Acct 0154424	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ 61,866	\$ 10,000		\$ 1,075,213		\$ 44,425	\$ 292,217
RECEIPTS	on A leadest et al 17 de la com- consumon et al (Alexan III) de com-				Le d'unte fact, IJAB de la	Programation belief Co.	Linking is appropriate
				284,562			
ACCOUNTS RECEIVABLE - THIRD PARTIES	207,777			264,362			
ACCOUNTS RECEIVABLE - INTERCOMPANY				 			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			77.004				
DIP BORROWINGS			77,331				
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES	ļ						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					1,426,343		21,256.0
MISCELLANEOUS				 			21,256
TOTAL RECEIPTS	207,777		77,331	284,562	1,426,343		21,230
DISBURSEMENTS					e type - tydddia i e thyd	** 5** 10	
	 		6,492				
PAYROLL	1		40,374				
PAYROLL TAXES	† 						
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS	1						
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	85,403	3	12,003	78,000			
TRANSFERS OUT - NONFILING ENTITIES							·
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				40.500	ļ		114,83
MISCELLANEOUS	10,056	3	10,250	B 19,596			
TOTAL DISBURSEMENTS	95,45	<u>-</u>	69,12	8 97,596	-	-	114,83
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	112,31	8 -	8,20	3 186,966	1,426,343	- Serrege Project	(93,58
CASH - END OF MONTH	174,18	4 10,000	8,48	8 1,262,179	1,426,344	44,42	198,63

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

V. R. Grace & Co Conn		
schedule of Cash Receipts and Disbursements		
NOR-1		
August 2002		
	CURRENT	PROJECTED
CASH BEGINNING OF MONTH	\$ 30,003,267	To the Control of the
RECEIPTS	1 1 1/2	
ACCOUNTS RECEIVABLE - THIRD PARTIES	75,864,163	
ACCOUNTS RECEIVABLE - INTERCOMPANY	2,969,404	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		
DIP BORROWINGS	77,331	
TRANSFERS IN - THIRD PARTIES	4,691,562	
TRANSFERS IN - NONFILING ENTITIES	9,981,751	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	302,933,457	
MISCELLANEOUS	1,447,599	
TOTAL RECEIPTS	397,965,267	-
DISBURSEMENTS	l er feligt Silmael	
DISBURGERENIS		
PAYROLL	11,758,217	
PAYROLL TAXES	6,229,817	
TRADE PAYABLES - THIRD PARTIES	68,692,666	
TRADE PAYABLES - INTERCOMPANY		
ACCOUNT SECURITIZATION		
PAYMENTS AS SERVICER FOR GRPI		
DIP PRINCIPAL REPAYMENTS		
DIP INTEREST AND USAGE FEES	99,334	
TRANSFERS OUT - THIRD PARTIES	8,493,361	
TRANSFERS OUT - NONFILING ENTITIES	4,675,161	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	303,381,444	
MISCELLANEOUS	291,937	<u> </u>
TOTAL DISBURSEMENTS	403,621,936	-
NET CASH FLOW		
(RECEIPTS LESS DISBURSEMENTS)	(5,656,669)
The first parallet carefering and removable from a constitution of the constitution of	24 242 525	
CASH - END OF MONTH	24,346,598	<u> </u>

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

tranet 2002					
lugust 2002	JP Morgan Chase				
	Pass Through 323881963	GURRENT MONTH ACTUAL PROJECTED			
CASH BEGINNING OF MONTH	\$ -	\$ -			
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES					
ACCOUNTS RECEIVABLE - INTERCOMPANY					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES					
TRANSFERS IN - NONFILING ENTITIES					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	295,334	295,334			
TOTAL RECEIPTS	295,334	295,334			
DISBURSEMENTS ENDING THE BURNEY OF THE BURNE					
	T	<u></u>			
PAYROLL		[
PAYROLL TAXES					
TRADE PAYABLES - THIRD PARTIES		1			
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION					
PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES		.	. 		
TRANSFERS OUT - THIRD PARTIES					
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	295,334	295,334			
MISCELLANEOUS	<u> </u>	 	 		
TOTAL DISBURSEMENTS	295,334	295,334			
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(0) (0	<u> </u>		
CASH - END OF MONTH	s (0	\$ (0) \$		

chedule of Cash Receipts and Disbursements					
10R-1					
august 2002					
	JP Morgan Chase				
	Depository/Wire 323883842	Disbursement 601831985	Other	CURREN¹ ACTUAL	PROJECTED
	323003042				
CASH BEGINNING OF MONTH	S -	\$ (149,663)			
RECEIPTS			etteri vagtalist tidli	i i ya wasanini ili ili ili ili ili ili ili ili ili	n felger hallasett til teknir
ACCOUNTS RECEIVABLE - THIRD PARTIES				+	
ACCOUNTS RECEIVABLE - INTERCOMPANY					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS				48.500	·
TRANSFERS IN - THIRD PARTIES	15,500	,,,,_,		15,500	
TRANSFERS IN - NONFILING ENTITIES				288,242	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		288,242			
TOTAL RECEIPTS	15,500	288,242	-	303,742	•
DISBURSEMENTS					Zilander, (Distant
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
PAYROLL			_		}
PAYROLL TAXES					
TRADE PAYABLES - THIRD PARTIES			 	. 	
TRADE PAYABLES - INTERCOMPANY			-	.	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES		318,924	L	318,924	}
TRANSFERS OUT - NONFILING ENTITIES			 		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			ļ	7,401	
MISCELLANEOUS			7,401	1	
TOTAL DISBURSEMENTS		318,924	7,401	326,325	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	15,500	(30,682) (7,401	(22,583	
	15,500	(180,345	(26,023	(190,868	,

Parex Puerto Rico, Inc.							
schedule of Cash Receipts and Disbursements							
IOR-1							
August 2002							
	Citibank Operating Acct	Petty			CURRENT	MONTH	
	300153011	Cash	Other		ACTUAL	PROJECTED	
CASH BEGINNING OF MONTH	\$ 2,383,135	\$ 1,50	5 (51,6	573)			
RECEIPTS				104			
ACCOUNTS RECEIVABLE - THIRD PARTIES	375,195				375,195		
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	221,088			_	221,088		
TOTAL RECEIPTS	596,283				596,283		
DISBURSEMENTS	, U THE CHAR						
PAYROLL	9,916				9,916		
PAYROLL TAXES	3,663	<u> </u>			3,663		
TRADE PAYABLES - THIRD PARTIES	201,551				201,551		
TRADE PAYABLES - INTERCOMPANY		1					
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS		ļ					
DIP INTEREST AND USAGE FEES	{						
TRANSFERS OUT - THIRD PARTIES							
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	221,088	.			221,088		
MISCELLANEOUS				⊣			
TOTAL DISBURSEMENTS	436,218	-			436,218		
NET CASH FLOW					400		
(RECEIPTS LESS DISBURSEMENTS)	160,064		-		160,064	-	
CASH - END OF MONTH	2,543,200	1.5	151	673)	2,493,027	1 .	

ACCOUNTS RECEIVABLE - THIRD PARTIES ACCOUNTS RECEIVABLE - INTERCOMPANY ACCOUNTS RECEIVABLE - INTERCOMPANY ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS IRANSFERS IN - THIRD PARTIES IRANSFERS IN - NONFILING ENTITIES IRANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS	2199500031802 \$	S -	PROJECTED
ASSESSED SECTION OF MORTH ACCOUNTS RECEIVABLE - THIRD PARTIES ACCOUNTS RECEIVABLE - INTERCOMPANY ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS TRANSFERS IN - THIRD PARTIES TRANSFERS IN - NONFILING ENTITIES TRANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES			
ACCOUNTS RECEIVABLE - THIRD PARTIES ACCOUNTS RECEIVABLE - INTERCOMPANY ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS TRANSFERS IN - THIRD PARTIES TRANSFERS IN - NONFILING ENTITIES TRANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS IRANSFERS IN - THIRD PARTIES IRANSFERS IN - NONFILING ENTITIES ITANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS IRANSFERS IN - THIRD PARTIES IRANSFERS IN - NONFILING ENTITIES ITANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS IRANSFERS IN - THIRD PARTIES IRANSFERS IN - NONFILING ENTITIES ITANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES		-	
DIP BORROWINGS IRANSFERS IN - THIRD PARTIES IRANSFERS IN - NONFILING ENTITIES IRANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES	_	-	
IRANSFERS IN - THIRD PARTIES IRANSFERS IN - NONFILING ENTITIES IRANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES TRANSFERS IN - FILING ENTITY CASH ACCOUNTS TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES		-	
TOTAL RECEIPTS DISBURSEMENTS PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES	ralis servis se un	-	
PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES	roller van steller en		
PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES	The second of the sections		
PAYROLL PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES	inga inga paking		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES			
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - THIRD PARTIES			
		-	
TRADE PAYABLES - INTERCOMPANT		<u> </u>	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI			
DIP PRINCIPAL REPAYMENTS			
DIP INTEREST AND USAGE FEES		- 	
TRANSFERS OUT - THIRD PARTIES	<u> </u>	-	
TRANSFERS OUT - NONFILING ENTITIES	ļ		·
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		<u>-</u>	·
MISCELLANEOUS		 	
TOTAL DISBURSEMENTS		1	
NET CASH FLOW			
(RECEIPTS LESS DISBURSEMENTS)		-	<u> </u>

august 2002	Bank o	National f Montana 49097	4	CURRE	T MONTH PROJECTED		
10 Carrier Production Control Control	\$	33,024	5	33,024			
CASH BEGINNING OF MONTH RECEIPTS	MANUTES			gaine i	44. 45. THE ARCON		
			ļ		,		
ACCOUNTS RECEIVABLE - THIRD PARTIES			ļ				
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			ļ				
DIP BORROWINGS			 	-			
TRANSFERS IN - THIRD PARTIES			 	- -			
TRANSFERS IN - NONFILING ENTITIES			 				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			⊩	<u>·</u>			
TOTAL RECEIPTS	Ĺ	_		-			
DISBURSEMENTS							
			ļ		ļ		
PAYROLL			ļ		ļ		
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES			∦				
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION			l	_			
PAYMENTS AS SERVICER FOR GRPI			╂				
DIP PRINCIPAL REPAYMENTS			· 				
DIP INTEREST AND USAGE FEES		3,862	 -	3,862			
TRANSFERS OUT - THIRD PARTIES	 -		· 				
TRANSFERS OUT - NONFILING ENTITIES	 -		╁		·		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	 		-∦				
MISCELLANEOUS	+		1				
TOTAL DISBURSEMENTS	* *************************************	3,862		3,862	was a summing a summer		
NET CASH FLOW	T	(2.000		12 000	<u>, </u>		
(RECEIPTS LESS DISBURSEMENTS)		(3,862	7	(3,862	7		
CASH - END OF MONTH	s	29,162	. ls	29,162	s s		

chedule of Cash Receipts and Disbursements					
IOR-1					
ugust 2002			£ 7.0	::::::::::::::::::::::::::::::::::::::	engh light a chill a go
				CURRE	NT MONTH
	Misce	llaneous	AC	TUAL	PROJECTED
Carl I Carl	s	1,000	s	1,000	
CASH BEGINNING OF MONTH				k mirekkini	aller in E
ECEIPTS		Activity	271722237969		
	140	ACTIVITY			
ACCOUNTS RECEIVABLE - THIRD PARTIES					
ACCOUNTS RECEIVABLE - INTERCOMPANY			} -		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS			 		
TRANSFERS IN - THIRD PARTIES	- }		 		
TRANSFERS IN - NONFILING ENTITIES			}	·	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-		├ -		
TOTAL RECEIPTS		_ •		-	
DISBURSEMENTS I PROGRESSION OF THE PROGRESSION OF T					
			<u> </u>		
PAYROLL			<u>L</u>		
PAYROLL TAXES	7		L		
TRADE PAYABLES - THIRD PARTIES			1		
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION					1
PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES					.
TRANSFERS OUT - NONFILING ENTITIES		·	_ 		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			J		
MISCELLANEOUS					-
TOTAL DISPUBLICATION					-
TOTAL DISBURSEMENTS			OF 8111 SQ 1141		
NET CASH FLOW	1		II .		1

IOR-1 ugust 2002 CASH BEGINNING OF MONTH RECEIPTS	Barclays Bank PLC \$	ACTL	CURRENT	MONTH PROJECTED
RECEPTS	\$ -	ACTL		
RECEPTS	\$ -		JAL	PROJECTED
RECEPTS				
		\$	-	
THE PARTY OF THE P		A CONTRACTOR		**************************************
THE PARTY OF THE PARTY OF	No Activity	 		
ACCOUNTS RECEIVABLE - THIRD PARTIES		ļ		
ACCOUNTS RECEIVABLE - INTERCOMPANY		}		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		 		
DIP BORROWINGS		∦	- -	
TRANSFERS IN - THIRD PARTIES				
TRANSFERS IN - NONFILING ENTITIES				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		 		
TOTAL RECEIPTS	-		-	errona in Britain in Maria
DISBURSEMENTS				
		<u>.</u>		
PAYROLL		<u> </u>		
PAYROLL TAXES			<u>-</u> .	
TRADE PAYABLES - THIRD PARTIES				
TRADE PAYABLES - INTERCOMPANY				,
ACCOUNT SECURITIZATION		i	_	
PAYMENTS AS SERVICER FOR GRPI		·		
DIP PRINCIPAL REPAYMENTS		· -		,
DIP INTEREST AND USAGE FEES		-∦		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
TRANSFERS OUT - THIRD PARTIES		- -		
TRANSFERS OUT - NONFILING ENTITIES		-∦		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		 -		
MISCELLANEOUS		╂──-	-	
TOTAL DISBURSEMENTS			-	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)				-

	Cas	h	CURRENT MONTH				
	On Hand		ACTUAL		PROJECTED		
CASH BEGINNING OF MONTH	\$	500	\$	500			
RECEIPTS							
	No Ac	ivity					
ACCOUNTS RECEIVABLE - THIRD PARTIES			ļ				
ACCOUNTS RECEIVABLE - INTERCOMPANY			<u> </u>				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRP1			<u></u>				
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS							
TOTAL RECEIPTS		_		-			
DISBURSEMENTS							
PAYROLL				- [
PAYROLL TAXES			[-			
TRADE PAYABLES - THIRD PARTIES				-			
TRADE PAYABLES - INTERCOMPANY				-			
ACCOUNT SECURITIZATION			<u> </u>		4 0 7 0 0 7 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1		
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS				-			
DIP INTEREST AND USAGE FEES			ļ	<u></u>	44020770744 0 2		
TRANSFERS OUT - THIRD PARTIES			ļ	-			
TRANSFERS OUT - NONFILING ENTITIES			 				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			<u> </u>				
MISCELLANEOUS				-			
			II				
TOTAL DISPUBLICATION	i e		H	-			
TOTAL DISBURSEMENTS	· · · · · · · · · · · · · · · · · · ·		<i>37</i>		· · · · · · · · · · · · · · · · · · ·		
TOTAL DISBURSEMENTS NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	· · · · · · · · · · · · · · · · · · ·	- 	<i>y</i>	-			

V. R. Grace & Co Conn Bank Reconciliations								
7OR-1	Disbun	n Chase sement 13572	Lo	chovia ckbox 1939102	Depos	Jnion it Acct 0021812	f	st Union Payroll 100003615
Balance per books		\$43 <u>,1</u> 57		\$614,000		\$230,593		(\$19,103
Bank Balance (+) Deposits in transit (-) Outstanding checks		32,979		614,000		230,593		(190,238 171,135
Other Adjusted bank balance		10,178 \$43,157		\$614,000		\$230,593		(\$19,103
Deposits in Transit	Date	Amount	Date	Amoünt	Date	Amount	Date	Amount
Outstanding Checks	Ck:#	Amount	Ck.#	Amount	Ck.#	Amount	Ck: #	Amount (6,113
							13480 4642 4870 4888 14085 5297 5307 5308 5356 5383 101 5828 5846 A36915 A37058 5972 14480 14467 6121 6148 6181 6206 6219 Various	(3,750 (77) (1,792) (812) (14,273) (1,122) (2,586) (1,883) (2,763) (1,100) (2,224) (100) (10,094) (221) (1,600) (43) (1,074) (
Other								
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds		10,179						113,8: (6: 57,9:

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Chart 2

W. R. Grace & Co Conn Bank Reconciliations								<u> </u>	<u>, iranan (Ri) (7</u>	
MOR-1	First U Money f 802529	Aarket	First U Depox 2000006	sitory	Inve	Lynch stment 3735	Memil L Investr 318334	ment'	JP Morga Hold 32322	ing
Balance per books		\$		\$3,744		\$31,860,487		\$5,243		\$723,482
Bank Balance (+) Deposits in transit		-		3,744		31,860,487		5,251		724,572
(-) Outstanding checks Other		\$ -		\$3,744		\$31,860,487		(8) \$5,243		(1,090) \$723,482
Adjusted bank balance					Date	Amount	Date	Amount	Date	Amount
Deposits in Transit	Date	Amount	Date_	Amount	Date	- California				
Outstanding Checks	Ck.# 2	Amount	Ck.#_	Amount	Ck.#	Amount	Ck.#	Amount	Ck:#	Amount
Other: Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds Unrecorded deposit	The W. C. See	27 O 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2						(8).	(1,090

. R. Grace & Co Conn ank Reconciliations OR-1								
	First U Dafeen D 2090002	Deposit	First U SBA D 2090003	posit	A SEC E C. C. O. C. and G. C. C.	an Chase ntration 1257	Pa	Bank yroll 37004
alance per books		s <u>-</u>		\$ <u>-</u>		\$496,624		\$.
ank Balance +) Deposits in transit -) Outstanding checks		-		_		496,624		
Other djusted bank balance		\$		\$ -		\$496,624		\$
eposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount
outstanding Checks	Ck #	Amount	CK.#	Amount	Ck:#	Amount	Ck #	Amount
/							l:	
,				į				
Other Transfers between bank accounts								
Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit								

. R. Grace & Co Conn ank Reconciliations								
OR-1	Bank of Pay 37502	rolt	Bank of A Pay 818800	roll	L	of America ockbox 8203114	Conc	t Union entration 00282172
alance per books	37302	\$ <u>-</u>		\$8,154		\$764,032		\$2,012,829
ank Balance +) Deposits in transit		•		8,154		764,032		2,012,829
-) Outstanding checks Other djusted bank balance		\$ -		\$8,154		\$764,032		\$2,012,829
reposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount
outstanding Checks	Ck:#	Amount	Ck:#	Amount	Ck:#	Amount	Ck.#	Amount
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			-					
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•								
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Other								
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded								
Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds							:	

I. R. Grace & Co Conn ank Reconciliations IOR-1								
	Pa	Union yrolf 90016741	First U Petty 0 20799000	ash	Civic B Payro 1550201	sii 📗	Fleet Ba Payro 512176	19
salance per books		(\$359,620)		\$3,823	·	\$20,163		\$2,633
sank Balance (+) Deposits in transit (-) Outstanding checks		_ (468,540)		(1,623)		20,163		2,359 274
Other Adjusted bank balance		108,920 (\$359,620)		5,446 \$3,823		\$20,163		\$2,633
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date :	Amount
Outstanding Checks	Ck.# detail avails	Amount	Ck.# 3840 3842 3849 3852 3864 5657 5658 5659 7270 7271 7272 7273 7274 8171 18487 23329 25022 25023 30093 33009		CK #	Amount	# 100 年 100 年 100 日 10	Amount
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment		19 7,67 267,76 (166,71	4 5	5,446				27

. R. Grace & Co Conn ank Reconciliations								
OR-1	First U Libby M 2079900	edical	Accts	t Union Payable 20005761	First I Pay 2079900	roll	Loc	novia (box)82535
alance per books		\$1		(\$7,701,577)		(\$21,305)		\$981,467
ank Balance +) Deposits in transit -) Outstanding checks Other		. 1		(7,294,413) (407,164)		(48,753) 27,448		855,226 126,241
djusted bank balance		\$1		(\$7,701,577)		(\$21,305)		\$981,467
eposits in Transit	Date	Amount	Date	Amount	Date	Amount	07/31/02	Amount 126,241
outstanding Checks	Ck.#	Amount	Ck.# detail availa	Amount ble	Ck: # detail availal	Amount Die	Ck.#	Amount
					: :			
		:						
			į		ļ			
Other								
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit				(527,50) 120,34		(15,886) 8,900 34,435		

Pipel Labors April Pipel	W. R. Grace & Co Conn Bank Reconciliations MOR-1									
Same Statement		Accts	payable	Accts	Payable	Pay	roll	Pi	yroll	
(c) Deposits in Transit (c) - Outstanding checks (1,691,250) (230)	Balance per books		(\$1,691,573)		\$0		\$194,053		\$45,291	
Other (233) S (245) S (246) S	(+) Deposits in transit	(1,691,250)			-		(558,657)		45,291	
Deposits in Transit Date Amount Date Amoun	Other	(323)			\$0		2,555 \$194,053	\$45,291		
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books		Date		Date	Amount	Date	Amount	Date	Amount	
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books										
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded	Outstanding Checks			Ck.#	Amount			Ck.#	Amount	
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded							:			
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded			!							
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded										
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded										
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded					:					
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded										
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded						1	!			
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded				ļ.			:			
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded										
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded										
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Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded										
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded		:								
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded										
Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded	Transfers between bank accounts									
	Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded						405			
Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds	Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit		(323)			2,150			

W. R. Grace & Co Conn Bank Reconciliations MOR-1		W.								
	PN 400264		Hiberni Disburs 10139	ement	Bank of A Pay 0000 000	roll	F	Alifirst Payroli 298657	First (Petty 2040000	Cash
Balance per books		\$25,000		\$10,000		\$30,610		\$190,675		\$41,1 <u>41</u>
Bank Balance (+) Deposits in transit		24,762		9,829		30,610	1			27,574 15,515
(-) Outstanding checks		238		171				(26,343) 226		(1,947)
Adjusted bank balance		\$25,000		\$10,000		\$30,610		\$190,675		\$41,1 <u>41</u>
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	07/24/02	Amount 15,515
			Ck.#		Ck. #	Amount	Ck.#	Amount	CK.#	Amount
Outstanding Checks	Ck.#	Amount	CK:# . 3.	Amount	CX; #	Actionic	detail availa		On H	1.010
Other Transfers between bank accounts Accounting error										
Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity		238		171				(31	1	
Returned item adjustment Payroll/other activity in transit Petty cash funds Unrecorded deposit								258		(2,947) 1,000

W. R. Grace & Co Conn Bank Reconciliations				\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \				``````````````````````````````````````		
MOR-1	Operati	e Credito ng Acct 5122058	Operati	e Credito ng Acct 5963172	Banco de Time D	CONTRACTOR AND	Bank of Operati 0154	ng Acct	Operat	Boston ng Acct 1424
Balance per books	(Soles)	S/. 18,488	(US\$)	\$61,866	(US\$)	\$10,000	(Soles)	S/. 1,007	(US\$)	\$1,075,213
Bank Balance (+) Deposits in transit (-) Outstanding checks		22,308 (3,82 <u>1)</u>		60,674 2,226 (1,029) (6)		10,000		1,007		1,076,248 (1,034)
Other Adjusted bank balance		S/. 18,488		\$61,866		\$10,000		S/. 1,007	rene series	\$1,075,213
Deposits in Transit	Date		Date 07/31/02	2,226	Date		Date		Date 07/31/02	1,034
Outstanding Checks	Ck#	Amount	Ck.# 2912602	Amount (779	Ck:#	Amount	Ck.#	Amount	Ck.#	Amount
			2912604	(250						
Other										
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds Unrecorded deposit		(3,82	11)		(6)					

ugust 2002 OR-1	JP Morga Pass Ti	in Chase rrough
	32388	1963 - \$ -
alance per books		•
-) Deposits in transit -) Outstanding checks		-
ther djusted bank balance		\$ -
eposits in Transit	Date	Amt
utstanding Checks	Ck.#	
	!	
Other Transfers between bank accounts		
Accounting error Interest not recorded on books	<u>1150 1</u>	92 A - 11 12 A - 11 11 11 11 11 11 11 11 11 11 11 11 1
Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity		
Unreconciled ledger activity Returned item adjustment		İ

or-1	JP Morga Pass TI 32388	nrough	The Late Committee and Committ	an Chase sement 31985		
alance per books	52300	\$	(\$149,663)			
ank Balance) Deposits in transit) Outstanding checks ther djusted bank balance		\$ <u>-</u>	(209,174) 59,511 (\$149,663)			
eposits in Transit	Date	Amount	Date	Amount		
utstanding Checks	Ck.#	Amount	Ck:#	Amount (1,729)		
			4087 4089 4090 4091 4092 4093 4094 4095 4096 4097 4098 4099 4100 4101 4102 4103 4104 4105 4106 4107 4108 4110 4111 4112 4113 4114 4115 4118 4119 4120 4121 4122 4123 4124 4125 4126 4127 4128 4129 4130 4131 4132 4133 4134 4135	(1,712) (253) (368) (1,200) (3,233) (1,382) (13,02) (4,872) (100) (100) (143) (4,872) (2,900) (3,895) (300) (20,249) (671) (8,203) (590) (144,800) (144,800) (144,800) (144,800) (144,800) (144,800) (2,444) (1,450) (300) (2,444) (1,450) (300) (2,445) (300) (3,895) (4,500) (4,500) (5,500) (5,500) (6,500) (7,550) (7,550) (7,550) (7,550) (7,550) (7,7,550) (7,7,64)		
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit				59,51		

Bank Reconciliations August 2002 MOR-1							
	Operati	eank ng Acct 53011					
Balance per books	\$2,383,135						
Bank Balance +) Deposits in transit -) Outstanding checks Other	2,260,015 181,192 (75,580) 17,508						
Adjusted bank balance	Distriction See Paul	\$2,383,135					
Deposits in Transit	Date 07/18/02 07/23/02	Amt 122,647 58,545					
Outstanding Checks	Ck.#	Amt (12,203)					
	15461 15617 15727 15745 15749 15750 15751 15753 15754 15755 15756 15757 15758 15760 15761 15762 15763 15764 various	(27) (1,748) (8,165) (728) (3,730) (5,857) (4,229) (3,000) (150) (370) (19,521) (64) (64) (72) (30) (1,132) (4,838)					
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity		192					
Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds							

OR-1		Union	
		00031802	
alance per books		\$	
ank Balance) Deposits in transit -) Outstanding checks			- - -
ther djusted bank balance		\$	-
eposits in Transit	Date	Amt	
utstanding Checks	Ck.#	Amt	
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity			

Cootenai Development Company Bank Reconciliations August 2002 MOR-1			
	First Nationa C	hecking	
Balance per books		\$	33,024
Bank Balance +) Deposits in transit -) Outstanding checks			33,024
Other Adjusted bank balance		\$	33,024
Deposits in Transit	Date		Amt
Outstanding Checks	Ck.#		Amt
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds			

Grace Europe, Inc. Bank Reconciliations August 2002 MOR-1		
	CEST 100-100 10 100	ys Bank LC
Balance per books		\$
Bank Balance +) Deposits in transit -) Outstanding checks		-
Other Adjusted bank balance		\$ -
Deposits in Transit	Date	Amt
Outstanding Checks	Ck. #	Amt
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment		

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended August 31, 2002									
	W.R. Grace & Co. - Conn.	W.R. Grace &	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe,	L B Realty, Inc
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ 73,227,172 10,722,870 135,887	\$ - -	\$ -	\$ -	\$ -	\$ -	\$ - -	\$ - - -	\$ - -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	1,323,773 (5,542,757) (141,251)	4,040,882 -	709,795 -	19,173	845,233 	-	2,602,915	-	-
Cost of goods sold to third parties	79,725,694 47,008,046	4,040,882	709,795	19,173	845,233	-	2,602,915 -	-	-
Cost of goods sold to non-filing entities Cost of goods sold to filing entities	7,605,757 103,735	-	-	-	-		-		- -
Selling, general and administrative expenses Research and development expenses	20,963,098 3,600,108	-	6,076 -	-	-	18,098 -	-	-	- -
Depreciation and amortization Interest expense	5,135,932 1,680,812	-	2,257	-	-	- -	-	-	
•	86,097,488		8,333	_		18,098		-	
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entitles	(6,371,794)		701,461	19,173	845,233	(18,098)	2,602,915	_	_
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary	(3,217,834) 1,764,047 -	(1,414,309) -	(245,511) -	(6,710) -	(295,832) -	6,335	(911,020) -	-	-
Equity in net income of non-filing entities Net income	\$ (7,825,581)	\$2,626,573	\$ 455,950	\$ 12,463	\$ 549,401	\$ (11,763)	- \$1,691,895	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended August 31, 2002										
	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewife Land Corporation	Alewife Boston, Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.	Kootenai Development Company
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ - - 2,134,657	\$ 518,268 - -	\$ -	\$ -	\$ -	\$ - - -	\$	\$ -	\$ -	\$ - -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	(2,675,272)	-	•	-	-	-	-	-	-	6,320
Cost of goods sold to third parties	(540,616) -	518,268 246,017		<u>-</u> -	-	-	-		-	6,320
Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses	- - -	6,082 104,073	-	- - -	- - -	-	- -	- - -	- - -	4,374
Research and development expenses Depreciation and amortization Interest expense	-	7,625 -	-	- - -	- - -		- -	-	-	-
		363,796	-	-	-	<u>.</u>		_	-	4,374
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(540,616)	154,471		-	-	-	-	_	-	1,946
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	149,905 -	(54,065) - -	-	-	-	-	· ·	•	- - -	(50) - -
Net income	\$ (390,710)	\$ 100,406	\$ -	\$ -	\$	\$ -	\$ -	\$ -	\$ -	\$ 1,896

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

- \$

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended August 31, 2002											
	CB Biomedical, Inc.	Ámicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil, Resin & Fiberglass, Inc.	Guanica- Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ -	\$ -	\$ - -	\$ -	\$ -	\$ - -	\$ - - -	\$ - -	\$ - -	\$ -	
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	-	- - -	-	-	-	-	-	-	-	-	
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	<u> </u>	
Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses	-	-	-	:	-	-	-	-	-		
Research and development expenses Depreciation and amortization Interest expense	-	-		-	-	-	-	-	-		
•	-	-				<u>.</u>		-	-		
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	_	_	-	-	-	-	-	_	-	•	
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary	-	-	-	-	-		=		-		
Equity in net income of non-filing entities		 -	1		 	 		 		 	

Note #2

Net income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended August 31, 2002									V	
	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.	W.R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ -	\$ - - - -	\$	\$ - - - -	\$ -	\$ -	\$ - - - -	\$ -	\$ -	\$ -
Other income Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses Research and development expenses Depreciation and amortization Interest expense	- - - - - -	-	-	- - - - - -	-	-	-	-	- - - - - -	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities		-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -	\$

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended August 31, 2002										
	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ - - -	\$ -	\$ - - -	\$ - - -	\$ - - -	\$ -	\$	\$ -	\$	\$
Other income Cost of goods sold to third parties		-	-	-	-	<u>-</u> -	-		-	-
Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses	-	-	-	- - -	-	-		-		
Research and development expenses Depreciation and amortization Interest expense	-	-	-	-	-	-		-	-	
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	<u>.</u>	-
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	-	-	- - - -	-	-	-	-	-	-	-
Net income	\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	s -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended August 31, 2002										
	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B II	Grace H-G II	Coalgrace II,	Gracecoal II;	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ - - -	\$ -	\$ - - -	\$ - - -	\$ -	\$ - - - -	\$ - - -	\$ - - - -	\$ -	\$
Other income		-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses	-		-	- - -	-	-	- - -	- - -	- - -	- - -
Research and development expenses Depreciation and amortization Interest expense	-	-	-		-	-	-	-	- - -	- - -
Income before Chapter 11 reorganization expenses, income taxes, minority interest			-	-	-	-	-		_	
and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary	-		-	-		-	- - -	-	-	-
Equity in net income of non-filing entities Net income	\$	\$	\$ -	\$ -	\$	\$	\$ -	\$ -	\$ -	\$ -

Note #2

Note #2
Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

- \$ (26,037) \$ 7,473,029 \$ 4,657,521

Chart 3

Combining Statement of Operations MOR - 2 Month Ended August 31, 2002	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
Net calco to third portion	s -	s -	s -	\$ -	\$ -	\$ 73,745,440
Net sales to third parties Net sales to non-filing entities	-		_	Ι* .	_	10,722,870
Net sales to northing entities		-	-	(135,887)	-	
Interest and royalties from non-filing entities, net	_	-	-	-	-	3,458,430
Interest and royalties from filing entities, net	-	-	-	33	-	
Other income		<u> </u>				(134,93
	_		_	(135,854)	_	87,791,80
Cost of goods sold to third parties	_	-	-	- (100,000 9	-	47,254,06
Cost of goods sold to non-filing entities	-	-	-	-	-	7,605,75
Cost of goods sold to filing entities	-	-	-	(109,817)	-	
Selling, general and administrative expenses	-	-	-	-	-	21,095,71
Research and development expenses	-	-		-	-	3,600,10
Depreciation and amortization	-	-	-	-	-	5,145,814
Interest expense		-			-	1,680,81
	-	-	-	(109,817)	-	86,382,27
Income before Chapter 11 reorganization						
expenses, income taxes, minority interest		İ	1			
and equity in net income of non-filing entities	-	-	-	(26,037)	· -	1,409,53
Chapter 11 reorganization expenses, net		_	-	-	-	(3,217,83
(Provision for) benefit from income taxes	-	-	-	-	-	(1,007,21
Minority interest in income of subsidiary	١ .	1 -	1 .		7,473,029	7,473,02
Equity in net income of non-filing entities			<u> </u>		1,413,025	7,770,0

- \$

- \$

Note #2

Net income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

(9,492,615)

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 August 31, 2002 Grace Washington W.R. Grace & Co. Remedium Group CCHP Inc. CC Partners Conn W.R. Grace & Co. Inc. Inc ASSETS **Current Assets** \$ 24,346,598 (190,868) \$ Cash and cash equivalents 179,016 120,705,067 Notes and accounts receivable, net (27,821,010) (9,492,615) 12,983,819 (388,847,585) Receivables from/(payables to) filing and non-filing entities, net 267,514,643 243,566 79,322,251 Inventories 15.464.983 3,178,341 Deferred income taxes 8,668,720 Asbestos-related insurance expected to be realized within one year 64,197,539 Other current assets (27,821,010) (9,492,615) (388,847,585) 3,410,055 12,983,819 580,219,801 **Total Current Assets** 377,752,854 494,870 Properties and equipment, net 14,410,173 Goodwill, net 89,465,095 Cash value of company owned life insurance, net of policy loans 44,101,884 723,796,664 Deferred income taxes 274,943,452 Asbestos-related insurance expected to be realized after one year 194,839,626 (1,054,347,845) 788,265,895 122,465,269 4,514,762 Loans receivable from/(payable to) filing and non-filing entities, net 801,411,141 241.512.111 Investment in filing and non-filing entities 307,812,123 Other assets \$ 2,115,463,459 \$ 640,930,421 \$ 170,472,077 \$ 17,498,581 \$ 167,018,616 \$ (9,492,615) Total Assets LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise **Current Liabilities** \$ \$ \$ 1,571,008 \$ Short-term debt 30,943,197 21,193 Accounts payable Income taxes payable (1) Asbestos-related liability expected to be disbursed within one year (0) 32,182 n 11,219 66,121,215 Other current liabilities 11,219 ō 98,635,419 53,374 **Total Current Liabilities** (438, 134)Long-term debt - DIP facility 210,322,237 Deferred income taxes Asbestos-related liability expected to be disbursed after one year (0)296.058.769 0 (0)Other liabilities 53,375 ō 11,219 Ð 604,578,290 **Total Liabilities Not Subject to Compromise** Liabilities Subject to Compromise 534.000.864 Debt, pre-petition plus accrued interest 661,028 Accounts payable 31,349,737 (319,401) 8,575,642 51.995 166,202,755 27,633,228 1,551,746 Income taxes payable 978,751,849 Asbestos-related liability 188,091 32,238,829 134,293,629 371,340,498 Other liabilities 136,506,403 51 995 40,814,471 (319,401) 2,081,645,704 27,821,319 **Total Liabilities Subject to Compromise** 27,821,319 136,559,777 51,995 40.814.471 (308.182)2,686,223,994 Total Liabilities Shareholders' Equity (Deficit) Preferred Stock 1,000 769,612 12,223 1,000 83,968,960 Common Stock 34,052,467 56,011,577 429,352,702 9,724,449 142,809,878 Paid in capital 70,192,568 (9,185,433)(16,606,880) (602,917,622) 319,981,648 24,175,628 (Accumulated deficit)/Retained earnings (136,994,960) Treasury stock, at cost 100 (194,621,751) Accumulated other comprehensive loss 126,204,145 613,109,102 33,912,300 17,446,587 (9,184,433)Total Shareholders' Equity (Deficit) (570,760,536)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Liabilities and Shareholders' Equity (Deficit)

2,115,463,459 \$ 640,930,421 \$ 170,472,077 \$ 17,498,581 \$ 167,018,616 \$

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 August 31, 2002 Litigation Grace International Darex Puerto Rico Alewife I and L B Realty, Inc. Management, Inc. Grace Europe, Inc Holdings, Inc. Corporation ASSETS Current Assets \$ \$ 2,493,027 Cash and cash equivalents \$ \$ \$ 77,697 2,520,130 Notes and accounts receivable, net Receivables from/(payables to) filing and non-filing entities, net (73,251,785) (591,792)(5,167,157) (388,499,848) 5,803,332 140,472,269 135 920 Inventories (0) 71,027 17,655 Deferred income taxes Asbestos-related insurance expected to be realized within one year 2.219 Other current assets (5,167,157) 140,472,269 (73,251,785) 4,577,159 **Total Current Assets** (388,499,848) 5,952,055 817.618 Properties and equipment, net Goodwill, net Cash value of company owned life insurance, net of policy loans 38,161 Deferred income taxes Asbestos-related insurance expected to be realized after one year (3,438,077)Loans receivable from/(payable to) filing and non-filing entities, net 448.118.097 (17.181.776)Investment in filing and non-filing entities 58,669,464 Other assets 54,000 163,371 1,148,168 \$ 59,618,250 \$ 2,606,139 \$ 140,472,269 \$ (31,764,097) \$ 5,558,148 \$ (4,018,988) Total Assets LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise **Current Liabilities** Short-term debt \$ \$ \$ \$ \$ \$ 0 106,955 Accounts payable Income taxes payable Asbestos-related liability expected to be disbursed within one year Other current liabilities 349,575 (5.613)130,657 **Total Current Liabilities** 349,576 (5.613)237,612 Long-term debt - DIP facility 0 141,872 Deferred income taxes Asbestos-related liability expected to be disbursed after one year Other liabilities **Total Liabilities Not Subject to Compromise** 349,576 (5,613) 379,484 Liabilities Subject to Compromise Debt, pre-petition plus accrued interest 133,907 Accounts payable 20,887 (175)(47, 122)(5,279,511)696 135 18,220,403 (670, 179)Income taxes payable Asbestos-related liability 202,933 Other liabilities **Total Liabilities Subject to Compromise** 18,220,403 (446, 359) (47.122)(5,279,511)830,042 (175)(96,783) (175) Total Liabilities 18,220,403 (52.735)(5,279,511)1.209.526 Shareholders' Equity (Deficit) 112 Preferred Stock 1,000 Common Stock 1,000 1,000 1,000 200 (29,267,410) 25,358,993 44,767,489 274,606 Paid in capital (Accumulated deficit)/Retained earnings 70,664,144 (424,010)115,166,011 (33,719,358)4,347,621 (4,293,619)Treasury stock, at cost Accumulated other comprehensive loss 3,125,932 (37,533,716)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Shareholders' Equity (Deficit)

Total Liabilities and Shareholders' Equity (Deficit)

41,397,847

59,618,250 \$

2,702,921

140,525,004

2,606,139 \$ 140,472,269 \$ (31,764,097) \$

(26,484,586)

4,348,621

5,558,148 \$

(4,018,813)

(4,018,988)

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet

MOR - 3

August 31, 2002

August 31, 2002						
				MRA Holdings	AADA Istomodes	MDA Stoffing
	Alewife Boston Ltd.	Five Alewife Bostor Ltd.	GN Holdings, Inc.	Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
ACCETO.						
ASSETS Current Assets				Į.		
Cash and cash equivalents	\$ -	s -	\$ -	İs -	s -	s -
Notes and accounts receivable, net	_				ļ	
Receivables from/(payables to) filing and non-filing entities, net	(2,143,455)	-	(57,817,172)	(50)	(160)	(1,585)
Inventories		-	-	-	-	
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-		-	
Total Current Assets	(2,143,455)	-	(57,817,172)	(50)	(160)	(1,585
Properties and equipment, net		-		-	-	_
Goodwill, net] -	_	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	'-	-	-	-	-	<u>-</u>
Investment in filing and non-filing entities	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Other assets		-	+ (22 702 70C)	\$ 54,499,950	\$ 54,499,840	\$ 56,009,992
Total Assets	\$ (2,143,455)	\$	\$ (23,763,706)	3 54,499,950	3 54,433,640	30,009,932
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						1
Liabilities Not Subject to Compromise						
Current Liabilities				1		
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-		_	
Other current liabilities Total Current Liabilities		-	 		-	
Total Current Liabilities					•	
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	· -	-	-	_	-	
Asbestos-related liability expected to be disbursed after one year	1 -	-	_	_	-	1
Other liabilities Total Liabilities Not Subject to Compromise			 	 	<u> </u>	<u> </u>
Total Elabilities Not Subject to Compromise						
Liabilities Subject to Compromise				1		
Debt, pre-petition plus accrued interest	1	-	-	_	·	
Accounts payable	(85)	.} _		(50)	(160)	(496
Income taxes payable Asbestos-related liability	1 (00)	']	(00)	(100)	1
Other liabilities		1		_	_	
Total Liabilities Subject to Compromise	(85)	-	-	(50)	(160)	(496
Total Liabilities	(85)			(50)		
Sharahaldara' Equity (Definit)						
Shareholders' Equity (Deficit)	_] _	_	_		_
Preferred Stock Common Stock	1 -	1 :	931,540	1	130	130
Paid in capital	1 -] -	9,408,460		54,499,870	54,499,870
(Accumulated deficit)/Retained earnings	(2,143,370	- اد	(34,103,706)		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,510,488
Treasury stock, at cost	(4,140,070	Ί.	(= :,105,100,	-	_	,5.5,700
Accumulated other comprehensive loss	1 -	.	-	-	-	
Total Shareholders' Equity (Deficit)	(2,143,370)		(23,763,706)		54,500,000	
Total Liabilities and Shareholders' Equity (Deficit)	\$ (2,143,455) \$ -	\$ (23,763,706)	\$ 54,499,950	\$ 54,499,840	\$ 56,009,992

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation. Case 01-01139-AMC Doc 2828 Filed 10/17/02 Page 44 of 48

Chart 4

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

Aug	ıust	31.	2002

August 31, 2002									
		Kootenai							
	De	velopment					Grace	Grace Chemical	Southern Oil, Resi
	i i i i	Company	CB Biomedical, Inc	Amic	con, Inc.	Envi	ronmental, Inc.	Company of Cuba	& Fiberglass, Inc
ASSETS									
Current Assets									
Cash and cash equivalents	s	29,162	s -	\$	- [\$	_	\$ -	\$
Notes and accounts receivable, net	•				-		- 1	-	
Receivables from/(payables to) filing and non-filing entities, net		(562)	(26,718,392)	57,	,347,191		(7,288,696)	-	
Inventories	1	` -	-		-		_	•	
Deferred income taxes		-	-	ļ	-		-	-	
Asbestos-related insurance expected to be realized within one year		-	-		-		-	-	
Other current assets	l .	6,320			-		-	-	<u> </u>
Total Current Assets		34,919	(26,718,392)	57,	,347,191		(7,288,696)	-	<u> </u>
Describes and equipment not		_	_		_			_	
Properties and equipment, net			_	ľ			_	_	
Goodwill, net Cash value of company owned life insurance, net of policy loans	1		_		_ [_	-	
		_	_		_		_	_	i .
Deferred income taxes Asbestos-related insurance expected to be realized after one year		_]		_ [-	-] ,
Loans receivable from/(payable to) filing and non-filing entities, net		_			-		_	-	
Investment in filing and non-filing entities		_	-		-		-	-	.
Other assets		1,630,940	-		-		-	-	
Total Assets	\$	1,665,859	\$ (26,718,392)	\$ 57	,347,191	\$	(7,288,696)	\$ -	\$
	⇈								
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			1						
Liabilities Not Subject to Compromise				ł					
Current Liabilities									
Short-term debt	\$	-	\$ -	\$	-	\$	-	\$ -	\$
Accounts payable		-	-		-		-	-	
Income taxes payable		-	-		•		-	-	
Asbestos-related liability expected to be disbursed within one year	1	-	-		-		-	-	}
Other current liabilities		551,649	5,000				-	-	
Total Current Liabilities	İ	551,649	5,000		-		-	-	
Long-term debt - DIP facility		-	-		-		-	_	
Deferred income taxes		-	-				-	-	
Asbestos-related liability expected to be disbursed after one year	1	-					-	-] .
Other liabilities	1	-			-		-	-	1 .
Total Liabilities Not Subject to Compromise		551,649	5,000		-			-	
Liabilities Subject to Compromise	1		İ	i	İ	1		İ	
Debt, pre-petition plus accrued interest		-	-		-		-	-	
Accounts payable		-	(404 565	م ا	,346,794		(5,100)	_	
Income taxes payable		-	(104,565	יו וי	1,340,734		(3,100)	_	
Asbestos-related liability		-	1 -		-	ŀ	_		
Other liabilities	\vdash		(104,565	10	346,794		(5,100)		<u> </u>
Total Liabilities Subject to Compromise Total Liabilities	+	551,649	(99,565		,346,794		(5,100)	-	
total Planinges	+	JU 1,0-10	(00,000	1		Г	,-,0/		<u> </u>
Shareholders' Equity (Deficit)			}						
Preferred Stock	1	-	-		-	Į	-	-	
Common Stock	1	-	-	ł	-		5,150	-	
Paid in capital		1,104,954	859,233		,671,658	I	5,144,850	-	
(Accumulated deficit)/Retained earnings		9,257	(27,478,060) 43	3,427,950		(12,433,596)	-	
Treasury stock, at cost		-	-		-		-		1
Accumulated other comprehensive loss				<u> </u>	(99,212)			-	
Total Shareholders' Equity (Deficit)		1,114,211	(26,618,827		,000,396		(7,283,596)		<u> </u>
Total Liabilities and Shareholders' Equity (Deficit)	\$	1,665,859	\$ (26,718,392) \$ 57	,347,191	\$	(7,288,696)	\$	\$ 111

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

August 31, 2002						
	Guanica-Caribe					Monolith
	Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Enterprises, Incorporated
100570						
ASSETS Current Assets						<u> </u>
Cash and cash equivalents	 \$ -	\$ 1,000	\$ -	\$ -	\$ -	- \$
Notes and accounts receivable, net			-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	5,824,344	(102,989)	(1,119,043)	10,284,334	540	(2,417,464)
Inventories		-	-	-	-	-
Deferred income taxes	_	-	-		-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets		-		-	-	-
Total Current Assets	5,824,344	(101,989)	(1,119,043)	10,284,334	540	(2,417,464)
Properties and equipment, net		-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	ļ -	-	-
Deferred income taxes	-] -	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	94,022	-	-	-	-
Other assets	<u>-</u>	-	-	-		* (0.447.4C4)
Total Assets	\$ 5,824,344	\$ (7,966)	\$ (1,119,043)	\$ 10,284,334	\$ 540	\$ (2,417,464)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						!
Liabilities Not Subject to Compromise				!	•	
Current Liabilities	s -	\$ -	\$ -	s -	\$ -	s -
Short-term debt	-] -	-	-		_
Accounts payable]	1]		_		
Income taxes payable Asbestos-related liability expected to be disbursed within one year]	_	_		_
Other current liabilities]	_	_	3		
Total Current Liabilities	-	-		3	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	_
Other liabilities		<u> </u>	-	3	<u> </u>	<u> </u>
Total Liabilities Not Subject to Compromise	-	-			-	
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	_	(50)	(250)	(250)	(200)
Income taxes payable	(50)	' -	(50)	(350)	(350)	(200)
Asbestos-related liability	-	-	-	-	· -	_
Other liabilities	(50)	-	(50)	(350)	(350)	(200)
Total Liabilities Subject to Compromise Total Liabilities	(50)		(50)			
	T '					
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	1
Common Stock	1,000		29,000	1,000	1,000	
Paid in capital	5,823,446		-	3,136,087		9,988,414
(Accumulated deficit)/Retained earnings	(52)	(9,966)	(1,147,993)	7,147,595	(110)	(12,431,678
Treasury stock, at cost	-	-	-	-	-	•
Accumulated other comprehensive loss	ļ <u>.</u>	<u> </u>	- 44 115 33	-		(0.447.53
Total Shareholders' Equity (Deficit)	5,824,394					
Total Liabilities and Shareholders' Equity (Deficit)	\$ 5,824,344	\$ (7,966)	\$ (1,119,043)	\$ 10,284,334	> 540	\$ (2,417,464

Note #3
Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

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Chart 4

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

August 31, 2002						
		Grace Hotel				
	Grace Culinary Systems, Inc.	Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
ASSETS]		
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	- \$	- \$
Notes and accounts receivable, net	(06 949 455)	(5,132,534)	(3,350,574)	(2,509,789)	900	(1,230,598
Receivables from/(payables to) filing and non-filing entities, net Inventories	(26,312,455)	(0,102,004)	(3,330,374)	(2,003,703)	1	(1,200,000
Deferred income taxes		_	-	-	-	
Asbestos-related insurance expected to be realized within one year	-	-	-	-		
Other current assets	-	_	<u> </u>	-	-	
Total Current Assets	(26,312,455)	(5,132,534)	(3,350,574)	(2,509,789)	900	(1,230,598
Properties and equipment, net	-	_	-	-	-	1,184,871
Goodwill, net	-	-	-	-	-	
Cash value of company owned life insurance, net of policy toans	-	-	-	-	-	·
Deferred income taxes	-	-	-	-	_	
Asbestos-related insurance expected to be realized after one year Loans receivable from/(payable to) filing and non-filing entities, net	-	1	_	1	1 .	
Investment in filing and non-filing entities			_	-	_	
Other assets		-		-	_	
Total Assets	\$ (26,312,455)	\$ (5,132,534)	\$ (3,350,574)	\$ (2,509,789)	\$ 900	\$ (45,727
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						•
Liabilities Not Subject to Compromise		ľ				
Current Liabilities						
Short-term debt	- \$	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	1 -	-		1 -	
Other current liabilities Total Current Liabilities		· · · · · · · · · · · · · · · · · · ·			-	
total outlest riabilities	1.					1
Long-term debt - DIP facility	-	-	-	-	-	
Deferred income taxes	-	-	-	-	-	
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	•
Other liabilities	-	-	 		<u> </u>	<u> </u>
Total Liabilities Not Subject to Compromise		_				
Liabilities Subject to Compromise		_	1	_	_	
Debt, pre-petition plus accrued interest Accounts payable	_] .		_	-	ļ ,
Income taxes payable	-	(419)	(50)	(150)	(50)	(15
Asbestos-related liability	-		-	-	-	
Other liabilities	-	-	-	(450)	- (50	
Total Liabilities Subject to Compromise Total Liabilities	- 	(419)				
rom Liguinaes		1	, , , ,	(1,4,4)		
Shareholders' Equity (Deficit)						
Preferred Stock	-	_	1,000	1,000	1,000	50
Common Stock	_	_	1,000	1,000	1,000	50
Paid in capital (Accumulated deficit)/Retained earnings	(26,312,455)	(5,132,115)	(3,351,524)	(2,510,639)	(50	
Treasury stock, at cost	(25,512,705)	(5,152,110,	(5,00,,524)	(_,0.0,100)	Ί ,	(1.2,01.
Accumulated other comprehensive loss	-		-	<u> </u>	_	
Total Shareholders' Equity (Deficit)	(26,312,455)					
Total Liabilities and Shareholders' Equity (Deficit)	\$ (26,312,455	\$ (5,132,534)	(3,350,574)	\$ (2,509,789)) \$ 900	\$ (45,72)

Note #3
Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Chart 4 W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 August 31, 2002 Gloucester New W.R. Grace Capital W.R. Grace Land G C Management Water Street Del Taco Communities Restaurants, Inc Corporation Inc. Corporation Corporation Company, Inc. ASSETS Current Assets \$ \$ 500 Cash and cash equivalents \$ \$ Notes and accounts receivable, net Receivables from/(payables to) filing and non-filing entities, net 36,708,687 (73,001)(12,559,443) 174,205 (19,464,242) 25,045 Deferred income taxes Asbestos-related insurance expected to be realized within one year Other current assets (73,001) (12,559,443) 174.205 (19,463,742) **Total Current Assets** 36,708,687 25,045 438,445 Properties and equipment, net Goodwill, net Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance expected to be realized after one year Loans receivable from/(payable to) filing and non-filing entities, net Investment in filing and non-filing entities 6,284,806 Other assets \$ 42,993,493 \$ 25,045 \$ (73,001) \$ (12,559,443) \$ 612,650 \$ (19,459,676) Total Assets LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise **Current Liabilities** \$ \$ \$ \$ Short-term debt 4.066 Accounts payable Income taxes payable Asbestos-related liability expected to be disbursed within one year 199 Other current liabilities 4,066 **Total Current Liabilities** 199 Long-term debt - DIP facility 438,134 Deferred income taxes Asbestos-related liability expected to be disbursed after one year Other liabilities **Total Liabilities Not Subject to Compromise** 438,333 4,066 Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable (50) (449)(190)Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise (449) (50) (190)438,333 4,066 **Total Liabilities** (449)(50)(190)Shareholders' Equity (Deficit) Preferred Stock

Common Stock

Paid in capital

Treasury stock, at cost

(Accumulated deficit)/Retained earnings

Accumulated other comprehensive loss Total Shareholders' Equity (Deficit)

Total Liabilities and Shareholders' Equity (Deficit)

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

5.000

25,045

25.045

25,045 S

19,577,160

23,411,782

42,993,942

42,993,493 \$

1,000

(73,951)

(72.951)

85,539

6,541,055

(19,185,847)

(12,559,253)

(73,001) \$ (12,559,443) \$

1,000

4,000

169,317

174.317

5,000

6,000,000

(25,468,742)

(19,463,742)

612,650 \$ (19,459,676)

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 August 31, 2002 Creative Food N' Grace PAR **GPC Thomasville** Grace Ventures Fun Company Corporation Grace A-B Inc. International, Inc Corp. Corp. ASSETS Current Assets Cash and cash equivalents \$ \$ \$ Notes and accounts receivable, net Receivables from/(payables to) filing and non-filing entities, net 23,479,749 (100) (59,581,487) 6.345.536 810.350 (86,661) Deferred income taxes Asbestos-related insurance expected to be realized within one year Other current assets **Total Current Assets** 23,479,749 6,345,536 810,350 (59,581,487) (100)(86,661) Properties and equipment, net Goodwill, net Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance expected to be realized after one year Loans receivable from/(payable to) filing and non-filing entities, net Investment in filing and non-filing entities Other assets Total Assets \$ 23,479,749 \$ 6,345,536 \$ 810,350 \$ (59,581,487) \$ (100) \$ (86,661) LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise **Current Liabilities** Short-term debt \$ \$ \$ \$ \$ \$ Accounts payable Income taxes payable Aspestos-related liability expected to be disbursed within one year Other current liabilities **Total Current Liabilities** Long-term debt - DIP facility Deferred income taxes Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable (399)(125)(250)(255)(100)(50)Asbestos-related liability Other liabilities (399) (255)Total Liabilities Subject to Compromise (125)(250)(100)(50)Total Liabilities (399 (125)(250)(255)(100)(50) Shareholders' Equity (Deficit) Preferred Stock Common Stock 1,090,000 1,000 1,000 303,000 Paid in capital 33,631,999 18,090,032 37,765,000 1,900,000 (Accumulated deficit)/Retained earnings 809,600 (11,241,851)(11,745,371) (97,649,232) (1,986,611)Treasury stock, at cost Accumulated other comprehensive loss

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Shareholders' Equity (Deficit)

Total Liabilities and Shareholders' Equity (Deficit)

23,480,148

6.345,661

\$ 23,479,749 \$ 6,345,536 \$ 810,350 \$ (59,581,487) \$

810,600

(59.581.232)

(86,611)

(100) \$